

H1-2024 INTERIM REPORT

27 AUGUST 2024



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GUIDANCE 2024: DRIVING PROFITABILITY AND SUSTAINABLE GROWTH

- GreenMobility remains committed to achieving profitability in 2024. In addition, we intend to show the market that the green transition can become profitable within shared mobility, and our ambition is to become the first European electric vehicle operator to do so.
- We have initiated a strategy process for 2025-2027 to thoroughly assess GreenMobility's full potential with a strong focus on growth respecting our strong commitment to profitability.. Once achieved, we will present an updated growth plan.
- The board and management are continuously looking to strengthen the balance sheet and cash position, in order to maintain and grow the business. Solutions may include loans, credit lines or a capital raise.



OUR EXPECTATIONS FOR 2024 ON THE CONTINUING BUSINESS ARE:

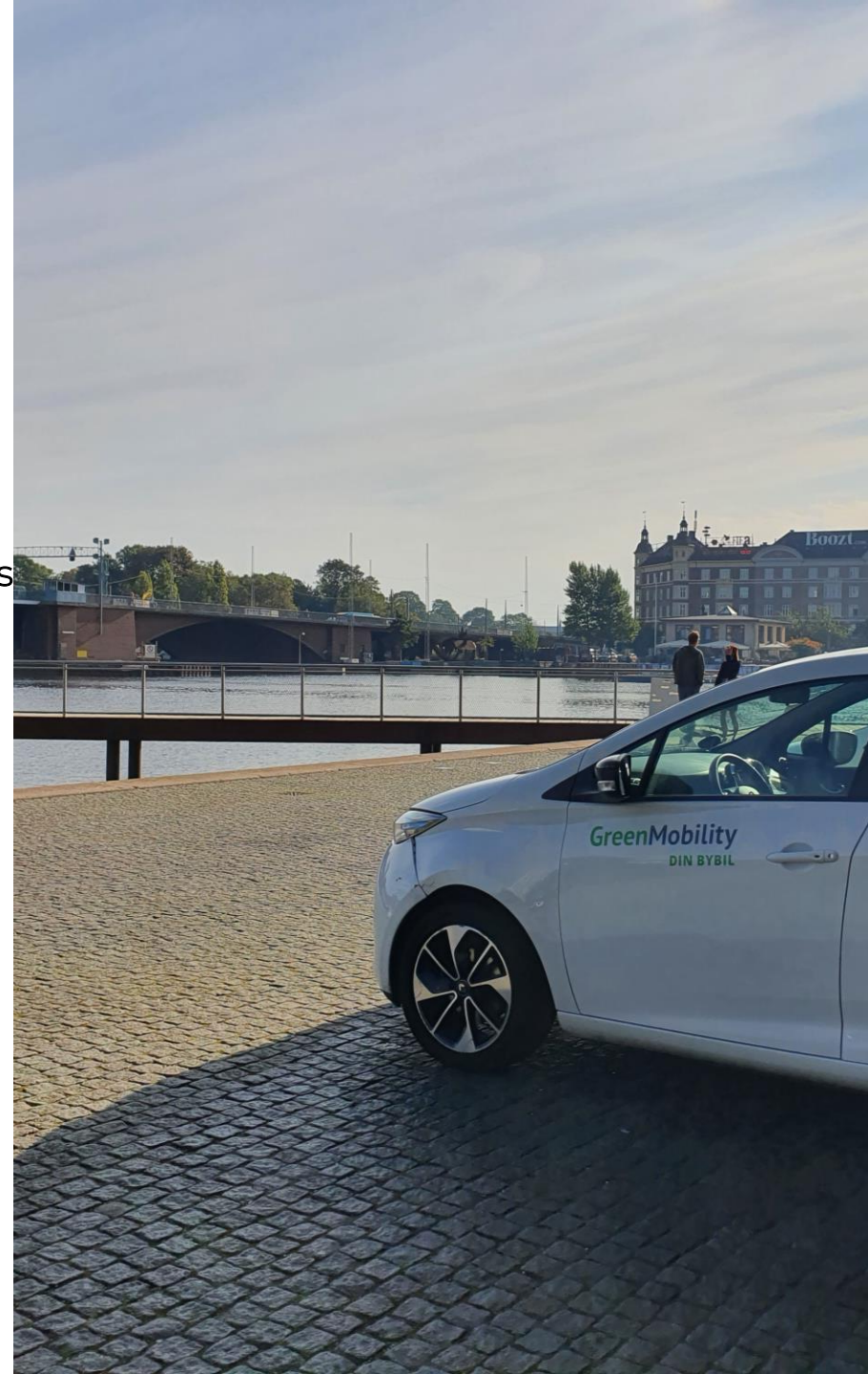
- Group revenue of DKK 120-130 million
- Profit before tax of DKK 2-12 million

H1-2024 HIGHLIGHTS

- 59% increase in revenue from continuing operations
- Improvement of 5.9M DKK in operating profit/loss from continuing operations
- Improvement of 3.6M DKK in net profit/loss from continuing operations
- Accelerated growth in revenue and profitability:
 - Q1 Revenue 24M DKK, Net profit: -2.8M DKK
 - Q2 Revenue 33M DKK, Net profit: +1.8M DKK
- Financial guidance for FY2024 was adjusted upwards 8th Aug. 2024 and is maintained: 120-130M DKK revenue, 2-12M DKK net profit from continued operations
- Positive cashflow from continued operations
- Vast majority of activities related to discontinued business have been finalized.

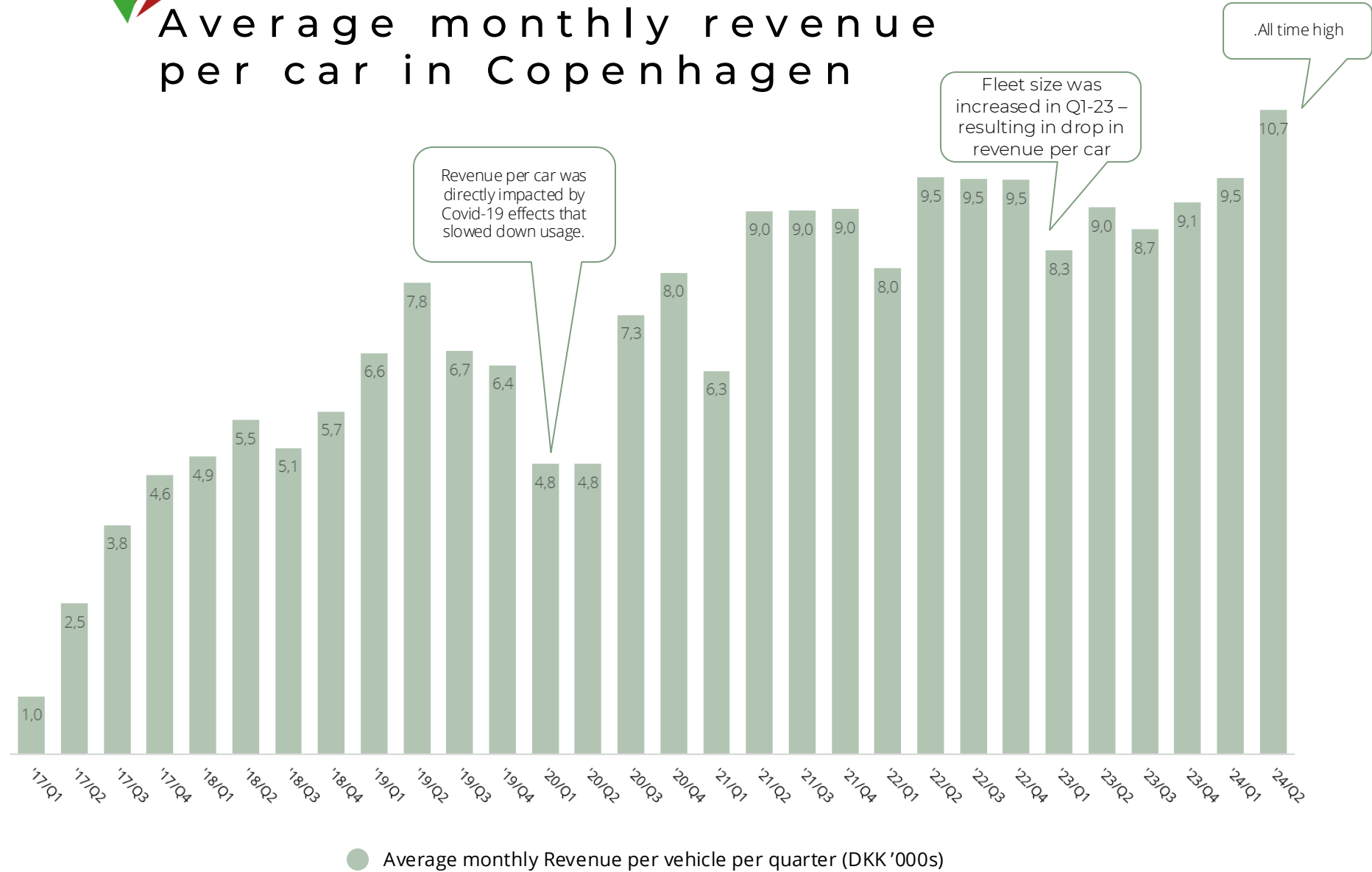
Key figures ('000 DKK)	Growth vs LY	H1-2024	H1-2023*
Revenue	59%	57.369	35.893
Operating profit/loss (cont. operations)	+5.9M DKK	4.301	(1.629)
Net profit/loss – continuing operations	+3.6M DKK	(961)	(4.555)
Profit/loss for the period discontinued operations	-0.2M DKK	(23.403)	(23.187)
Profit/loss for the period	+3.4M DKK	(24.364)	(27.742)
EV fleet (no. of vehicles)	-7%	1,400	1,500

* H1-2023 figures have been restated to reflect discontinued operations





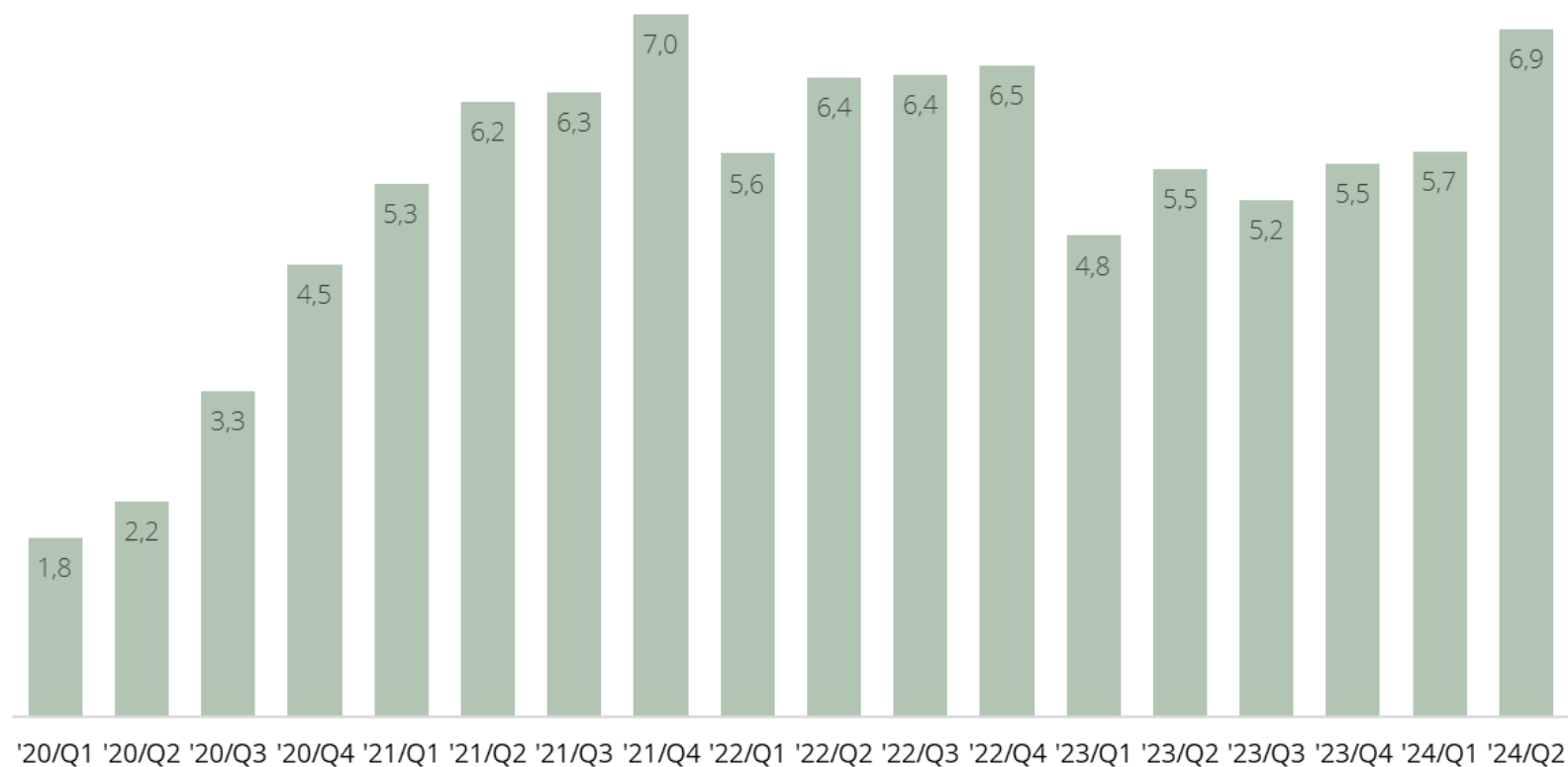
Average monthly revenue per car in Copenhagen



Calculated as revenue divided by the fleet of vehicles for that quarter



Average monthly revenue per car in Aarhus



● Average Monthly Revenue per vehicle per quarter (DKK '000s)

Calculated as revenue divided by the fleet of vehicles for that quarter

OUTLOOK & LIQUIDITY

- GreenMobility's result in H1-2024 is in line with our strategic plan of group profitability in 2024. With our accelerated growth in revenue and profitability, we are moving steadily towards our goal.
- H1-2024 was focused on closing markets to streamline and focus the organization to achieve our overall goal of becoming a profitable company.
- The closing of the international markets has had significant cost and has led to a negative equity position at the end of H1-2024.
- GreenMobility expects to restore the negative equity position during 2025 at the latest.
- During H1-2024 GreenMobility has received support from banks and counterparts to change our strategy, and hence have sufficient cash to drive the strategy forward.
- The board and management are looking into possible solutions to strengthen its liquidity position to have a more comfortable cushion. Solutions may include loans, credit lines or a capital raise.





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Questions



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