

Press release
Copenhagen, 15 September 2022

GreenMobility takes to the streets of Helsinki with €1m funding from NEFCO

GreenMobility is now expanding its fleet of electric cars in the Finnish capital, Helsinki, after signing a loan financing agreement with Nefco, the Nordic Green Bank.

GreenMobility has built up a fleet of 1,650 electric cars in eleven cities in six European countries, including a strong presence in the Nordics. In December 2020, the company started up in Helsinki with a small number of electric cars in cooperation with the Finnish energy company Helen. The shared cars in the Finnish capital run entirely on electricity from wind power.

The EUR 1 million loan from Nefco will primarily be used to finance the expansion of capacity in Helsinki and support GreenMobility's continued growth. Since its launch, the number of users has grown and GreenMobility is now ready to invest and expand its business in Finland with the backing of Nefco.

- We look forward to expanding our operations in Helsinki and improving access to car-sharing with our fleet of electric vehicles. We greatly appreciate Nefco's support and their commitment to sustainable mobility. With the loan from Nefco, we can continue the positive development of our car sharing business and provide even better service to our Finnish customers, while minimizing CO2 emissions and reducing the need for privately owned cars in the city, says CFO of GreenMobility, Anders Wall.

The main benefit for the environment is less CO2 emissions, as the cars use green power instead of fossil fuels. Furthermore, electric cars reduce emissions of soot particles, SO2 and NOx, reduce pollution and contribute to greener cities. According to the European Environment Agency, road transport is the second largest emitter of greenhouse gases and particulate pollution in Europe and the largest emitter of NOx.

- Improving access to low-emission transport solutions is crucial to achieving carbon neutrality, as road transport is among the largest sources of greenhouse gas emissions and other pollution. GreenMobility is a good example of a Nordic SME with a green solution that can be scaled up and has global growth potential, comments Søren Berg Rasmussen, Investment Manager at Nefco.

NEFCO is helping to accelerate the green transition by financing the first scale-up of Nordic environmental and climate-friendly solutions in international markets.

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About GreenMobility

GreenMobility offers modern urbanites easy, flexible, and sustainable transport in the form of electric shared city cars. Users have access to these cars via the GreenMobility app. Trips are paid per minute, through minute packages, on a daily basis or through a subscription. Today, GreenMobility operates over 1,600 EVs in Copenhagen, Aarhus, Malmö, Gothenburg, Antwerp, Gent, Brussels, Helsinki, Amsterdam and several German cities. More than 185,000 people are registered as customers at GreenMobility.

Driven by global megatrends, GreenMobility sees a rapidly growing market for carsharing in large cities that demand green transport for their citizens and aim to reduce the number of private cars. GreenMobility's ambition is to be among the leading global operators of green shared mobility solutions. GreenMobility is publicly listed for trading on the Nasdaq Main Market Copenhagen in Denmark.

About Nefco

Nefco is an international financial institution, the Nordic Green Bank, that finances the initial scale-up of Nordic green solutions on global markets. Founded in 1990 by the five Nordic countries, Nefco has already financed and implemented over 1,500 projects in energy efficiency, renewable energy, clean water and sanitation, waste management and cleaner industrial processes, among others. To date, more than 600 Nordic growth companies have received financing from Nefco to scale up their green technologies and solutions on global markets. We serve the interests of our owners, Denmark, Finland, Iceland, Norway and Sweden, and work with concrete actions to accelerate the green transition aligned with the 2030 Agenda for sustainable development, the Paris Agreement, the EU Green Deal and the Nordic Vision 2030. Read more about us on www.nefco.int.